

Message Text

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PAGE 01 KINSHA 08652 091426Z
ACTION AF-10

INFO OCT-01 ISO-00 H-02 EB-08 COME-00 L-03 SCS-05
/029 W

-----029996 100004Z /63

R 091355Z SEP 77
FM AMEMBASSY KINSHASA
TO SECSTATE WASHDC 5697

UNCLAS KINSHASA 8652

CONGRESSMAN OTTINGER INTERESTED

E.O. 11652: N/A
TAGS: BDIS US CG
SUBJECT: ARGONAUT/PETROZAIRE CASE

REF: A) STATE 203346, B) KINSHASA 8189

1. PETROZAIRE DELEGUE GENERAL MPEYE TOLD EMBASSY OFFICER SEPTEMBER 8 THAT HE HAS RECEIVED DECISION OF THE APPEALS COURT AND WISHES TO DISCUSS A SETTLEMENT WITH REPRESENTATIVES OF AEGEAN SHIPPING CO. ALTHOUGH HE SAYS IT WOULD BE HELPFUL TO DISCUSS SETTLEMENT IN PERSON WITH A REPRESENTATIVE OF AEGEAN, HE SUGGESTS THAT SUCH A VISIT BE POSTPONED UNTIL HE IS ABLE TO DETERMINE FROM MINISTER OF ENERGY WHEN FOREIGN EXCHANGE MIGHT BE MADE AVAILABLE TO PAY THE JUDGMENT.

2. MPEYE ALSO SAID THAT AT END OF LAST WEEK HE WAS CONTACTED ON BEHALF OF AEGEAN BY A LOCAL MARKETING CONSULTANT, MR. KANI PAPEDIMITRIOU, TO WHOM HE GAVE THE SAME INFORMATION. MR. PAPIDIMITRIOU HAS NOT CONTACTED THE EMBASSY, NOR IS HE KNOWN TO THIS OFFICE.

3. EMBASSY SUGGESTS THAT ARGONAUT KEEP IN CLOSE TOUCH WITH MPEYE, WHO ASSURES THAT PETROZAIRE WISHES TO MEET ITS COMMITMENTS, BUT WILL NEED TIME TO WORK OUT THE FOREIGN EXCHANGE
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PROBLEM. HIS ADDRESS IS PETROZAIRE, B.P. 7617, KINSHASA 1, ZAIRE.

4. FYI: MPEYE STATED THAT PETROZAIRE STILL THINKS THE ARBITRATION AWARD WAS TOO HIGH AND INDICATED THAT PETROZAIRE WILL TRY TO NEGOTIATE A MORE MANAGEABLE SETTLEMENT.
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NNN

Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition History: n/a
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